

**Board Meeting Date: January 19, 2005**

***SCHOOL DISTRICT OF PALM BEACH COUNTY***

***EXECUTIVE SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT***

**BUDGET AMENDMENTS – NOVEMBER 2004**

**1. General Fund (pages 1, 2)**

The General Fund budget increased by \$177,679. This is the result of an increase in Miscellaneous State & Local Revenues. School and Department appropriations have been amended to direct resources where needed.

**2. Capital Projects Funds (pages 3, 4)**

Capital Projects funds revenue increased by \$252,019. The majority of this increase, \$166,578, is reimbursement from the Greater Boca Raton Beach and Parks for an interlocal agreement for the ball fields at Don Estridge Middle School. The other large increase was \$62,713 from the Dreyfoos School of the Arts Foundation for the purchase of a concrete portable for costume storage at the school. Appropriations have been transferred as needed to carry out the Five Year Capital Plan.

**3. Special Revenue Funds - Other Federal Programs (pages 5, 6)**

Special Revenue Funds - Other Federal Programs decreased by \$16,399,547. Various grants, which were carried forward for a portion of FY 2005, have been adjusted to reflect the actual level of expenditures. These funds are typically reallocated to the District by the grant agency in the subsequent fiscal year. Other adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Direct:

District's Comprehensive Emergency Management Project – New Grant \$496,750

Federal through State:

Title I Grant - Grant Adjusted and Closed	(\$4,240,017)
Title V Part A, Innovative Program - Grant Adjusted and Closed	(\$714,120)
Title II Teacher/Principal Training - Grant Adjusted and Closed	(\$3,085,358)
IDEA Part B - Grant Adjusted and Closed	(\$9,995,012)
IDEA Preschool Entitlement - Grant Adjusted and Closed	(\$280,129)
Enhancing Education through Technology - Grant Adjusted and Closed	(\$850,579)
VTAD Secondary Section 231 - Grant Adjusted and Closed	(\$176,498)
Comprehensive School Reform Enhancement - Grant Renewal for FY 05	\$1,422,993

Local:

Head Start Delegate Agency - Grant Renewal for FY 05 \$1,064,879

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**General Fund**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (10/31/2004)</b>	<b>Amendments</b>	<b>Revised Revenue (11/30/2004)</b>
<b>Federal Sources</b>				
Federal Impact	3121	\$16,000	\$0	\$16,000
Reserve Officers Training Corps (ROTC)	3191	530,000	0	530,000
Medicaid	3202	3,400,000	0	3,400,000
<b>Total Federal Revenue</b>		<u>\$3,946,000</u>	<u>\$0</u>	<u>\$3,946,000</u>
<b>State Sources</b>				
Florida Education Finance Program	3310	\$146,847,679	\$0	\$146,847,679
ESE Block Grant	3310	66,251,596	0	66,251,596
Supplemental Academic Instruction	3310	33,592,078	0	33,592,078
Safe Schools	3310	5,721,994	0	5,721,994
Workforce Development	3315	15,055,957	0	15,055,957
Adults with Disabilities	3318	1,507,046	0	1,507,046
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,094,004	0	1,094,004
Instructional Materials	3336	15,854,075	0	15,854,075
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	7,234,265	0	7,234,265
Transportation	3354	30,017,823	0	30,017,823
Class Size Reduction/Operating Funds	3355	68,339,231	0	68,339,231
School Recognition Funds	3361	11,230,618	0	11,230,618
Public School Technology	3375	3,312,703	0	3,312,703
Teacher Training	3376	2,388,692	0	2,388,692
Charter School Capital Outlay Funding	3397	2,231,051	0	2,231,051
Other Miscellaneous State Revenue	3399	3,924,793	28,376	3,953,169
<b>Total State Revenue</b>		<u>\$415,049,169</u>	<u>\$28,376</u>	<u>\$415,077,545</u>
<b>Local Sources</b>				
District School Tax	3411	\$652,226,729	\$0	\$652,226,729
Rent	3425	300,000	0	300,000
Interest, Including Profit On Investments	3430	6,145,496	0	6,145,496
Other Student Fees	3469	1,460,000	0	1,460,000
School Age Child Care Fees	3473	16,000,000	0	16,000,000
Miscellaneous Local Sources	3490	14,771,019	149,303	14,920,322
Federal Indirect Costs	3494	2,800,000	0	2,800,000
Receipts of Food Service-Indirect Costs	3499	1,200,000	0	1,200,000
<b>Total Local Revenue</b>		<u>\$694,903,244</u>	<u>\$149,303</u>	<u>\$695,052,547</u>
<b>Other Financing Sources</b>				
Transfers In:				
From Capital Projects Funds	3630	\$36,000,000	\$0	\$36,000,000
<b>Total Other Financing Sources</b>		<u>\$36,000,000</u>	<u>\$0</u>	<u>\$36,000,000</u>
<b>FUND BALANCE, JULY 1, 2004</b>	2800	<u>\$89,124,462</u>	<u>\$0</u>	<u>\$89,124,462</u>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<u><u>\$1,239,022,875</u></u>	<u><u>\$177,679</u></u>	<u><u>\$1,239,200,554</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**General Fund**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (10/31/2004)</u>	<u>Amendments</u>	<u>Revised Appropriations (11/30/2004)</u>
<b>APPROPRIATIONS</b>				
<b>Instruction</b>	5000	\$781,744,859	\$267,882	\$782,012,741
Pupil Personnel Services	6100	36,979,001	(300)	36,978,701
Instructional Media Services	6200	17,229,790	(35,292)	17,194,498
Instruction & Curriculum Development Serv.	6300	32,773,200	92,770	32,865,970
Instructional Staff Training Services	6400	14,824,139	(56,497)	14,767,642
Board	7100	5,005,916	(150,700)	4,855,216
General Administration	7200	7,068,220	(98,507)	6,969,713
School Administration	7300	84,327,338	345,898	84,673,236
Facilities Acquisition & Construction	7400	465,438	20,750	486,188
Fiscal Services	7500	4,272,505	(692)	4,271,813
Central Services	7700	19,932,604	(26,384)	19,906,220
Pupil Transportation Services	7800	37,792,717	(77,838)	37,714,879
Operation of Plant	7900	104,814,860	618,361	105,433,221
Maintenance of Plant	8100	45,048,172	133,631	45,181,803
Community Services	9100	22,948,622	(5,403)	22,943,219
Debt Service	9200	545,496	0	545,496
<b>TOTAL APPROPRIATIONS</b>		<u>\$1,215,772,875</u>	<u>\$1,027,679</u>	<u>\$1,216,800,554</u>
<b>BOARD CONTINGENCY RESERVE</b>	2700	<u>\$23,250,000</u>	<u>(\$850,000)</u>	<u>\$22,400,000</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$1,239,022,875</u></u>	<u><u>\$177,679</u></u>	<u><u>\$1,239,200,554</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**Capital Projects Funds**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (10/31/2004)</b>	<b>Amendments</b>	<b>Revised Revenue (11/30/2004)</b>
<b>ESTIMATED REVENUES</b>				
CO & DS Distributed to Districts	3321	\$1,190,836	\$0	\$1,190,836
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	9,470,636	0	9,470,636
Class Size Reduction/Capital Funds	3396	9,182,986	0	9,182,986
District Local Capital Improvement Tax	3413	211,985,545	0	211,985,545
Interest, Including Profit on Investments	3430	4,500,000	0	4,500,000
Miscellaneous Local Sources	3490	342,022	252,019	594,041
Impact Fees	3496	16,000,000	0	16,000,000
<b>Total Estimated Revenues</b>		<b>\$252,672,025</b>	<b>\$252,019</b>	<b>\$252,924,044</b>
<b>OTHER FINANCING SOURCES</b>				
Sale of Bonds	3710	\$0	\$0	\$0
Sale of Fixed Assets	3730	0	0	0
Proceeds of Certificates of Participation	3750	0	0	0
<b>Total Other Financing Sources</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCES, JULY 1, 2004</b>	2800	<b>\$547,000,634</b>	<b>\$0</b>	<b>\$547,000,634</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>\$799,672,659</b>	<b>\$252,019</b>	<b>\$799,924,678</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Capital Projects Funds**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (10/31/2004)</u>	<u>Amendments</u>	<u>Revised Appropriations (11/30/2004)</u>
<b>APPROPRIATIONS</b>				
<b>Expenditures: (Function 7400)</b>				
Library Books (New Libraries)	610	\$1,182,879	\$20,174	\$1,203,053
Audio Visual Materials	620	289,939	4,044	293,983
Buildings and Fixed Equipment	630	449,507,938	(48,170)	449,459,769
Furniture, Fixtures, and Equipment	640	63,758,420	(560,968)	63,197,452
Motor Vehicles (Including Buses)	650	9,820,687	0	9,820,687
Land	660	20,185,140	3,000	20,188,140
Improvements Other Than Buildings	670	9,606,903	515,245	10,122,148
Remodeling and Renovations	680	106,565,336	(301,718)	106,263,618
Computer Software	690	8,760,750	620,412	9,381,162
Redemption of Principal	710	938,906	0	938,906
Interest	720	55,760	0	55,760
Dues and Fees	730	0	0	0
<b>TOTAL APPROPRIATIONS</b>		<u>\$670,672,659</u>	<u>\$252,019</u>	<u>\$670,924,678</u>
<b>OTHER FINANCING USES</b>				
<b>Transfers Out: (Function 9700)</b>				
To General Fund	910	\$36,000,000	\$0	\$36,000,000
To Debt Service Funds	920	93,000,000	0	93,000,000
<b>TOTAL OTHER FINANCING USES</b>		<u>\$129,000,000</u>	<u>\$0</u>	<u>\$129,000,000</u>
<b>FUND BALANCES, JUNE 30, 2005</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		<u><u>\$799,672,659</u></u>	<u><u>\$252,019</u></u>	<u><u>\$799,924,678</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (10/31/2004)</b>	<b>Amendments</b>	<b>Revised Revenue (11/30/2004)</b>
<b>FEDERAL DIRECT</b>				
Miscellaneous Federal Direct	3199	\$12,899,731	\$509,850	\$13,409,581
<b>Total Federal Direct</b>		<b>\$12,899,731</b>	<b>\$509,850</b>	<b>\$13,409,581</b>
<b>FEDERAL THROUGH STATE</b>				
Vocational Education Acts	3201	\$2,034,691	(\$249,751)	\$1,784,940
Eisenhower Math and Science	3226	27,700	0	27,700
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	52,239,734	(10,340,533)	41,899,200
Elem. And Secondary Educ. Act, Title I	3240	43,213,836	(4,285,826)	38,928,010
Adult General Education	3251	1,240,434	(34,424)	1,206,010
Elem. and Secondary Educ. Act, Title VI	3270	1,682,082	(714,120)	967,961
Miscellaneous Federal Through State	3299	26,918,216	(2,559,501)	24,358,715
<b>Total Federal Through State</b>		<b>\$127,356,692</b>	<b>(\$18,184,155)</b>	<b>\$109,172,538</b>
<b>STATE</b>				
Other Miscellaneous State Revenue	3399	\$6,219,094	\$83,878	\$6,302,972
<b>Total State</b>		<b>\$6,219,094</b>	<b>\$83,878</b>	<b>\$6,302,972</b>
<b>LOCAL</b>				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	3,730,172	126,000	3,856,172
Other Miscellaneous Local Sources	3495	1,994,318	1,064,879	3,059,197
<b>Total Local</b>		<b>\$5,724,491</b>	<b>\$1,190,879</b>	<b>\$6,915,370</b>
<b>TOTAL ESTIMATED REVENUES</b>		<b>\$152,200,007</b>	<b>(\$16,399,547)</b>	<b>\$135,800,460</b>
<b>FUND BALANCE, JULY 1, 2004</b>	2800	<b>\$2,317,752</b>	<b>\$0</b>	<b>\$2,317,752</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>\$154,517,760</b>	<b>(\$16,399,547)</b>	<b>\$138,118,212</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (10/31/2004)</u>	<u>Amendments</u>	<u>Revised Appropriations (11/30/2004)</u>
<b>APPROPRIATIONS</b>				
Instruction	5000	\$65,462,187	(\$5,627,635)	\$59,834,552
Pupil Personnel Services	6100	\$17,018,127	(\$3,476,773)	\$13,541,354
Instructional Media Services	6200	45,902	33,748	79,650
Instructional and Curriculum Development	6300	25,731,085	(3,018,506)	22,712,580
Instructional Staff Training	6400	22,802,880	(2,588,473)	20,214,407
Board	7100	0	0	0
General Administration	7200	4,424,251	(1,137,127)	3,287,124
School Administration	7300	983,320	(9,228)	974,092
Facilities Acquisition & Construction	7400	285,187	16,203	301,390
Fiscal Affairs	7500	161,375	10,049	171,425
Food Services	7600	0	0	0
Central Services	7700	3,099,675	(364,868)	2,734,807
Pupil Transportation Services	7800	2,688,285	(873,218)	1,815,067
Operation of Plant	7900	4,524,265	647,520	5,171,785
Maintenance of Plant	8100	19,905	(4,357)	15,548
Community Services	9100	7,271,315	(6,883)	7,264,432
<b>TOTAL APPROPRIATIONS</b>		<u>\$154,517,760</u>	<u>(\$16,399,547)</u>	<u>\$138,118,212</u>
<b>OTHER FINANCING USES</b>				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
<b>TOTAL OTHER FINANCING USES</b>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>FUND BALANCE, JUNE 30, 2005</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$154,517,760</u></u>	<u><u>(\$16,399,547)</u></u>	<u><u>\$138,118,212</u></u>